PAUL M. HEBERT LAW CENTER
LSU LAW
LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2013

Cash flows from operating activities		
Student tuition and fees	$	13,157,854
Federal appropriations		-
ARRA receipts		-
Grants and contracts		24,500
Sales and services of educational departments		135,240
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(10,255,653)
Payments for benefits		(3,407,804)
Payments for utilities		(455,205)
Payments for supplies and services		(3,910,563)
Payments for scholarships and fellowships		(1,237,563)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		6,482
Net cash provided (used) by operating activities		(5,942,712)
Cash flows from non-capital financing activities		
State appropriations		5,799,982
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		571,539
Private gifts for endowment purposes		76,205
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		6,447,726
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		4,151
Proceeds from sale of capital assets		-
Purchase of capital assets		(482,052)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(76,206)
Net cash provided (used) by capital financing activities		(554,107)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		229,370
Purchase of investments		-
Net cash provided (used) by investing activities		229,370
Net increase (decrease) in cash and cash equivalents		180,277
Cash and cash equivalents at the beginning of the year		4,154,061
Cash and cash equivalents at the end of the year	$	4,334,338

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Statement of Cash Flows

For the Year Ended June 30, 2013

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(7,763,087)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		813,307
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(20,225)
(Increase) decrease in inventories		-
(Increase) decrease in deferred charges & prepaid expenses		3,901
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		104,068
Increase (decrease) in deferred revenues		70,852
Increase (decrease) in amounts held in custody for others		(7,563)
Increase (decrease) in compensated absences		123,828
Increase (decrease) in OPEB payable		751,114
Increase (decrease) in other liabilities		(18,907)
Net cash provided (used) by operating activities:		(5,942,712)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		3,192,530
Cash and cash equivalents classified as noncurrent assets		1,141,808
	$	4,334,338